

keyfacts

The Stay Afloat Policy Summary

Summary of cover

This is a summary of the insurance provided for pleasure craft by Towergate Marine Underwriting. It does not contain the full policy terms and conditions.

You can find full details of the cover provided, including definitions, terms and conditions in the policy booklet. It is important that you read the policy booklet carefully when you get it.

Name of the insurance undertaking

The insurer for all sections of this policy is Axa Insurance UK plc.

Type of insurance and cover

Your Pleasurecraft policy is a multi-section insurance policy. It protects your boat and your liability to other people, including passengers in your boat. The insurance protection applies while your boat is in commission or while it is laid up, provided you use it within the cruising limits you have chosen.

Section 1 Loss or damage – see loss or damage section of your policy booklet for details

Significant features and benefits

You are insured for

- Accidental loss or damage to your boat, including any outboard motors, trailers or other gear and equipment.
- Theft of your gear and equipment from either your boat, or place of storage (as long as there is forcible entry or it is forcibly removed).
- Outboard motors are insured if they drop off or fall over board.
- Sailing dinghies are insured while you are racing.
- Towing your boat behind your car or while it is carried by a professional haulier. This is automatically insured provided your boat is no more than 30 feet in length.
- Damage to underwater machinery on your boat (you only pay your standard policy excess).
- Using your boat throughout Europe and the Republic of Ireland for up to 30 days at a time (not just 30 days each year). This only applies to small craft, under 16 feet 6 inches in length.
- If your yacht or motor cruiser is damaged while it is moored on its permanent marina berth, you will not have to pay your policy excess, nor will you lose your no claims bonus. This only applies to boats over 16 feet 6 inches in length.
- Salvage charges necessary to save your boat from a loss.
- Sighting costs after a stranding.
- Loss or damage caused by an authority trying to reduce or stop a pollution threat.

Significant or unusual exclusions or limitations

You are not insured for

- Theft of outboard motors unless they are secured to your boat with an outboard motor lock, or stolen from a locked building ashore.
- Theft of your trailer and any insured property on it, unless the trailer is secured with a wheel clamp or trailer

hitchlock (where we agree). Note - a wheel clamp must be used to secure any trailer carrying a speedboat.

- Wear and tear, corrosion, loss of value because of age and use; or loss of value of your boat after it has been repaired.
- Loss of or damage to masts, spars and fittings, sails and standing or running rigging while you are racing your boat (unless we agree). This does not apply to sailing dinghies.
- Theft of or loss or damage to personal belongings, or special equipment (unless they are specified in your policy schedule), stores, moorings, fishing gear, diving equipment, wet suits, tow ropes, water skis, or similar equipment or any personal expenses you pay as a result of loss or damage to your boat.
- Loss or damage to motors, machinery, equipment or batteries caused by mechanical or electrical breakdown or failure, or electronic or computer breakdown or failure.
- The excess shown in your policy schedule (except if your boat is a total loss).
- We will not pay more than the value shown in your policy schedule for your boat or any specified item.

Section 2 Liabilities to third parties and passengers – see Liability to third parties and passengers section of your policy booklet for details

Significant features and benefits

You are insured as owner of your boat for

- Death or injury caused to passengers in your boat, or to other people.
- Damage you cause to any other property.
- Raising or attempted raising, removing or destroying the wreck of your boat, or if you fail to remove or destroy it.
- Other people using your boat with your permission.

Your policy excess does not apply to claims under this section.

The maximum amount we will pay is shown in your policy schedule, plus legal fees.

Significant or unusual exclusions or limitations

You are not insured for liability arising from

- Or to anyone you employ.
- Or to an employee of anyone using your boat.
- Or to fare paying passengers.
- Or to water skiers (unless we agree), parascenders or divers.
- Accidents while your boat is in transit by road or while your trailer is attached to a road vehicle (your motor insurers will insure this).
- Accidents while your boat is in transit by rail, air, ferry or sea.
- The Employers Liability Acts or any other law relating to workmen.
- Any person employed in the marine trade who uses your boat (see your policy booklet for a full list of these people).

Section 3 Personal accident – see Personal accident section of your policy booklet for details

Significant features and benefits

You are insured for accidental death or injury while you are on your boat, or getting on or off it.

- A benefit will be paid for death or loss of limbs or sight; or permanent total disablement.

This cover applies to you and your passengers.

Significant or unusual exclusions or limitations

You are not insured for death or disablement

- that happens more than 12 months after the date the injury was sustained.
- if you or your passengers are paid compensation under section 2 of your policy.
- to anyone who is under 18 or over 70 at the time of the accident.

We will not pay compensation under more than one of the categories for the same accident. The most we will pay in any one period of insurance is £20,000.

All sections

Significant or unusual exclusions or limitations

Any specific exclusions or limitations shown in your policy schedule.

- You are not insured for any use other than private pleasure unless it is shown in your schedule.
- You should not use your boat outside the cruising limits shown in your policy booklet and schedule.
- Radioactive contamination, sonic bangs, war risks, terrorism, riot and civil commotion.
- You are not insured to use your boat as a houseboat (unless we agree).
- You should refer to the General policy exclusions in Section 5 of your policy booklet for full details of all the exclusions that apply to all sections of your policy.

You must comply with the conditions of the policy explained in Section 6 – General policy conditions for the insurance cover to apply. These include your duty to take reasonable steps to protect your insured property from loss or damage and keep your boat in a seaworthy condition.

Optional extensions

Third party only cover – if you choose this type of cover, Sections 1 and 3 of the policy will not apply.

Water skiers liability – you can extend your policy to include legal liability to and of water skiers being towed behind your boat.

Racing risks (for sailing boats only) – you can extend your policy to include insurance protection for masts, spars, sails and rigging while you are racing.

Policy period

Your policy is an annually renewable policy.

Cancellation

You have 14 days to change your mind about this insurance. The 14 days starts from the day after the day you received your policy booklet, or the day you bought the insurance contract, whichever is the later. You will find full details of the conditions for cancelling your policy in the policy booklet.

Claims

You must report any claims to your insurance broker or Axa Insurance UK plc immediately. The telephone number is 01452 507609 fax number 0870 902 4035. The address is Eastgate House, Eastgate Street, Gloucester, GL1 1PX. If you telephone, please make sure you have your policy number ready to quote.

Complaints

We hope you will be very happy with the service we give to you. If you are not satisfied we would like to hear from you. Please refer to your policy booklet for full details of our complaints procedure.

We take all complaints we receive seriously and will handle any complaint promptly and fairly. If you make a complaint, we will acknowledge it promptly, explain how we will handle it, tell you what you need to do and tell you how your complaint is progressing.

We are members of the Financial Ombudsman Service (FOS). If you have complained to us and we have not been able to resolve your complaint, you may be able to refer it to this independent body.

Financial Services Compensation Scheme (FSCS)

Axa Insurance is covered by the FSCS, which is triggered when an authorised firm goes out of business. In this unlikely event you may be entitled to compensation from the scheme. Compensation under the scheme for:

- Compulsory insurance is covered in full.
- Non-compulsory insurance is protected in full for the first £2,000 and 90% of any amount above this threshold.

You can get full details at www.FSCS.org.uk

Axa Insurance UK plc, registered in England no. 78950. Registered office: 5 Old Broad Street, London EC2N 1AD. Authorised and regulated by the Financial Services Authority.